

**19-1 PROBLEM****Journalizing and posting sales transactions****1., 2., 3.****SALES JOURNAL**

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DATE		ACCOUNT DEBITED	SALE NO.	POST. REF.	ACCOUNTS RECEIVABLE DEBIT			SALES CREDIT			SALES TAX PAYABLE CREDIT		
1	Mar. 1	Sally Arnold	63	110		81	000		75	000		6	000
2		7 Shelton Supply	64	170		89	640		83	000		6	640
3		16 Bartlett, Inc.	65	120		26	460		24	500		1	960
4		24 Valley High School	66	180		68	500		68	500			
5		31 Totals				265	600		251	000		14	600
6						(1125)			(4105)			(2140)	
7													

**1.****GENERAL JOURNAL**

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DATE		ACCOUNT TITLE	DOC. NO.	POST. REF.	DEBIT			CREDIT		
1	Mar. 2	Sales Returns and Allowances	CM21	4115		75	00			
2		Sales Tax Payable		2140		6	00			
3		Accounts Receivable/Thomas Kelley		<del>1125</del> 140					81	00
4		3 Time Drafts Receivable	TD10	1130	45	0000				
5		Sales		4105					45	0000
6		12 Sales Returns and Allowances	CM22	4115		13	00			
7		Sales Tax Payable		2140		1	040			
8		Accounts Receivable/Jeanne Norris		<del>1125</del> 150					14	040
9		15 Bartley Company	M9	130	37	800				
10		Bartlett, Inc.		120					37	800
11		22 Sales Returns and Allowances	CM23	4115		3	00			
12		Sales Tax Payable		2140		2	40			
13		Accounts Receivable/York Associates		<del>1125</del> 190					32	40
14		25 Sales Returns and Allowances	CM24	4115		25	00			
15		Sales Tax Payable		2140		2	00			
16		Accounts Receivable/Bartlett, Inc.		<del>1125</del> 120					27	00
17		31 Time Drafts Receivable	TD11	1130	58	0000				
18		Sales		4105					58	0000

1., 4., 5.

## CASH RECEIPTS JOURNAL

PAGE 3

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		ACCOUNTS RECEIVABLE CREDIT	SALES CREDIT	SALES TAX PAYABLE		SALES DISCOUNT DEBIT	CASH DEBIT
				DEBIT	CREDIT			DEBIT	CREDIT		
1 <sup>27</sup> Mar.	4 Bartley Company	R47	130			459 00		68		850	449 82
2	5 Renner Company	R48	160			540 00		80		10 00	529 20
3	5 ✓	T5	✓				276 00		220 80		298 08
4	9 ✓	M12	✓				660 00				660 00
5	12 Sally Arnold	R49	110			810 00					810 00
6	12 ✓	T12	✓				254 00		203 20		274 32
7	14 Time Drafts Rec.	R50	1130		830 00						830 00
8	19 Shelton Supply	R51	170			896 40					896 40
9	19 ✓	T19	✓				219 00		175 20		236 52
10	23 Time Drafts Rec.	R52	1130		780 00						780 00
11	26 ✓	T26	✓				253 00		202 40		273 24
12	30 Jeanne Norris	R53	150			167 00					167 00
13	31 Totals			—	161 00	2872 40	1662 00	148	801 60	1850 36	374 02
14				(✓)	(✓)	(1125)	(4105)	(2140)	(2140)	(4110)	(1105)
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											

### 19-1 PROBLEM (continued)

**6.**

*Madison Supply*

### *Schedule of Accounts Receivable*

March 31, 20--

[illegible]

## 19-1 RECYCLING PROBLEM (continued)

1., 3., 5., 6.

### GENERAL LEDGER

ACCOUNT Cash				ACCOUNT NO. 1105											
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE						DEBIT	CREDIT			
20-- Mar.	1 Balance	✓									12	5	4	8	38
	31	CR3	36	3	7	4	02				48	9	2	2	40

ACCOUNT Accounts Receivable				ACCOUNT NO. 1125											
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE						DEBIT	CREDIT			
20-- Mar.	1 Balance	✓									4	5	9	5	40
	2	G3		8	1	00					4	5	1	4	40
	12	G3		1	4	0	40				4	3	7	4	00
	22	G3		3	2	40					4	3	4	1	60
	25	G3		2	7	00					4	3	1	4	60
	31	S3	2	6	5	6	00				6	9	7	0	60
	31	CR3		2	8	7	2	40			4	0	9	8	20

ACCOUNT Time Drafts Receivable				ACCOUNT NO. 1130											
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE						DEBIT	CREDIT			
20-- Mar.	1 Balance	✓									16	1	0	0	00
	3	G3	4	5	0	0	00				20	6	0	0	00
	14	CR3		8	3	0	0	00			12	3	0	0	00
	31	G3	5	8	0	0	00				18	1	0	0	00
	23	CR3		7	8	0	0	00			10	3	0	0	00

ACCOUNT Sales Tax Payable				ACCOUNT NO. 2140											
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE						DEBIT	CREDIT			
20-- Mar.	1 Balance	✓											7	4	250
	2	G3	6	00									7	3	650
	12	G3	1	0	40								7	2	610
	22	G3	2	40									7	2	370
	25	G3	2	00									7	2	170
	31	S3		1	4	6	00						8	6	770
	31	CR3	1	48									8	6	622
	31	CR3		8	0	1	60						1	6	6782

**19-1 PROBLEM (continued)****1., 3., 5., 6.****GENERAL LEDGER**

ACCOUNT Sales				ACCOUNT NO. 4105									
DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE							
						DEBIT				CREDIT			
20- Mar.	1	Balance	✓									42 4 8 2	00
	3		G3		4 5 0 0 00							46 9 8 2	00
	31		G3		5 8 0 0 00							52 7 8 2	00
	31		S3		2 5 1 0 00							55 2 9 2	00
	31		CR3		16 6 2 0 00							71 9 1 2	00

ACCOUNT Sales Discount				ACCOUNT NO. 4110									
DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE							
						DEBIT				CREDIT			
20- Mar.	1	Balance	✓							3 9 80			
	31		CR3	1 8 50						5 8 30			

ACCOUNT Sales Returns and Allowances				ACCOUNT NO. 4115									
DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE							
						DEBIT				CREDIT			
20- Mar.	1	Balance	✓							2 5 8 00			
	2		G3	7 5 00						3 3 3 00			
	12		G3	1 3 0 00						4 6 3 00			
	22		G3	3 0 00						4 9 3 00			
	25		G3	2 5 00						5 1 8 00			

**1., 6.****ACCOUNTS RECEIVABLE LEDGER**

CUSTOMER Sally Arnold				CUSTOMER NO. 110									
DATE		ITEM	POST. REF.	DEBIT	CREDIT	DEBIT BALANCE							
20- Mar.	1		S3	8 1 0 00								8 1 0 00	
	12		CR3		8 1 0 00								

CUSTOMER Bartlett, Inc.				CUSTOMER NO. 120									
DATE		ITEM	POST. REF.	DEBIT	CREDIT	DEBIT BALANCE							
20- Mar.	1	Balance	✓									3 7 8 00	
	15		G3		3 7 8 00								
	16		S3	2 6 4 60								2 6 4 60	
	25		G3		2 7 00							2 3 7 60	

## 19-1 PROBLEM (concluded)

1., 6.

### ACCOUNTS RECEIVABLE LEDGER

CUSTOMER: Bartley Company				CUSTOMER NO. 130									
DATE		ITEM	POST. REF.	DEBIT				CREDIT				DEBIT BALANCE	
20- Mar.	1	Balance	✓									4 5 9 00	
	15		G3	3	7	8	00					8 3 7 00	
	4		CR3					4	5	9	00	3 7 8 00	

  

CUSTOMER: Thomas Kelley				CUSTOMER NO. 140									
DATE		ITEM	POST. REF.	DEBIT				CREDIT				DEBIT BALANCE	
20- Mar.	1	Balance	✓									8 1 00	
	2		G3					8	1	00			

  

CUSTOMER: Jeanne Norris				CUSTOMER NO. 150									
DATE		ITEM	POST. REF.	DEBIT				CREDIT				DEBIT BALANCE	
20- Mar.	1	Balance	✓									3 0 7 40	
	12		G3					1	4	0	40	1 6 7 00	
	30		CR3					1	6	7	00		

  

CUSTOMER: Renner Company				CUSTOMER NO. 160									
DATE		ITEM	POST. REF.	DEBIT				CREDIT				DEBIT BALANCE	
20- Mar.	1	Balance	✓									5 4 0 00	
	5		CR3					5	4	0	00		

  

CUSTOMER: Shelton Supply				CUSTOMER NO. 170									
DATE		ITEM	POST. REF.	DEBIT				CREDIT				DEBIT BALANCE	
20- Mar.	7		S3	8	9	6	40					8 9 6 40	
	19		CR3					8	9	6	40		

  

CUSTOMER: Valley High School				CUSTOMER NO. 180									
DATE		ITEM	POST. REF.	DEBIT				CREDIT				DEBIT BALANCE	
20- Mar.	1	Balance	✓									1 3 4 5 00	
	24		S3	6	8	5	00					2 0 3 0 00	

  

CUSTOMER: York Associates				CUSTOMER NO. 190									
DATE		ITEM	POST. REF.	DEBIT				CREDIT				DEBIT BALANCE	
20- Mar.	1	Balance	✓									1 4 8 5 00	
	22		G3					3	2	40		1 4 5 2 60	